

GHF Receipts and Disbursements (Fiscal Year 2020)
12/31/2020

	2020 Budget	Actual	Variance to Budget	Proposed Budget 2021	Comments
Tithes		272,307.33			**** numbers in red mean they are below budget and vice versa
Missions		1,574.28			
Totals	\$ 287,000.00	273,881.61	(13,118.39)	\$ 285,000.00	Hoping to collect 1k more per month over last year's giving
Ministry Expenses:					
Missions	\$ 50,000.00	49,280.95	(719.05)	\$ 47,000.00	
Medical Mission / B2B	\$ -	0.00	0.00	\$ -	
Music Ministry	\$ 3,000.00	1,940.16	(1,059.84)	\$ 2,000.00	
Christian Education	\$ 1,000.00	529.04	(470.96)	\$ 750.00	
Childrens Ministry	\$ 2,000.00	482.91	(1,517.09)	\$ 2,000.00	
Youth Ministry	\$ 2,000.00	1,935.61	(64.39)	\$ 2,000.00	
Young Adults Ministry	\$ 500.00	127.69	(372.31)	\$ 500.00	
Married Couples Ministry	\$ 500.00	89.70	(410.30)	\$ 250.00	
Worship	\$ 250.00	389.00	139.00	\$ 250.00	
Visitation/Evangelism	\$ 500.00	27.72	(472.28)	\$ 500.00	
Nursery	\$ 250.00	0.00	(250.00)	\$ 500.00	
Pulpit	\$ 2,000.00	400.00	(1,600.00)	\$ 2,000.00	
Van Ministry	\$ 3,500.00	1,912.92	(1,587.08)	\$ -	disposing of the van
Total Ministry Expenses	65,500.00	57,115.70	(8,384.30)	57,750.00	
Other Ministry Expenses:					
Special Services	\$ 3,000.00	5,283.98	2,283.98	\$ 1,500.00	
Ministry Fund/Expenses	\$ 4,500.00	3,600.00	(900.00)	\$ 3,500.00	
Finance	\$ 250.00	30.00	(220.00)	\$ 250.00	
Total Other Ministry Expenses	7,750.00	8,913.98	1,163.98	5,250.00	
Operating Expenses:					
Salaries & Wages	\$ 135,000.00	135,999.86	999.86	\$ 141,000.00	this is the annualized 2020 salary of everyone
Pastor's Benefits	\$ 9,500.00	8,998.27	(501.73)	\$ 9,000.00	
Employee Disability Premium	\$ 1,500.00	1,147.57	(352.43)	\$ 1,250.00	
Leadership Development Exp.	\$ 1,500.00	1,405.34	(94.66)	\$ 1,000.00	
Pastoral Seminars & conferences	\$ -	0.00	0.00	\$ -	
Pastoral Transportation	\$ 500.00	0.00	(500.00)	\$ 500.00	
Visitor Accommodations	\$ 500.00	133.85	(366.15)	\$ 500.00	
Pastoral Books	\$ -	0.00	0.00	\$ -	
Camp/Retreats/Events	\$ 4,500.00	1,980.93	(2,519.07)	\$ 4,500.00	
Electricity	\$ 12,000.00	10,918.47	(1,081.53)	\$ 12,000.00	
Oils	\$ 3,000.00	3,156.74	156.74	\$ 3,000.00	
Telephone & Internet (Church & Parsonage)	\$ 3,000.00	3,984.63	984.63	\$ 4,000.00	
Kitchen Supplies	\$ 1,750.00	247.17	(1,502.83)	\$ 750.00	
Church supplies	\$ 1,000.00	351.57	(648.43)	\$ 500.00	
Drinking Water	\$ 500.00	544.35	44.35	\$ 500.00	
Food & Meals	\$ 1,000.00	203.48	(796.52)	\$ 500.00	
Medical Assistance for Employees	\$ -	0.00	0.00	\$ -	
Adv. & Promotional	\$ 200.00	279.00	79.00	\$ 200.00	
Postage	\$ 100.00	76.75	(23.25)	\$ 100.00	
Payroll Taxes	\$ 11,500.00	11,620.69	120.69	\$ 12,000.00	increase to account for annualized payroll
Payroll Fees	\$ 2,000.00	1,785.32	(214.68)	\$ 2,000.00	
Sewerage	\$ 3,500.00	3,802.02	302.02	\$ 3,500.00	
Legal Fees	\$ -	88.45	88.45	\$ -	
Miscellaneous	\$ 200.00	60.50	(139.50)	\$ 200.00	
Total Operational Expenses	192,750.00	186,784.96	(5,965.04)	197,000.00	
Building, and other Capital Expenses					
Building	\$ 10,500.00	1,628.97	(8,871.03)	\$ 9,750.00	almost half is being earmarked for a feasibility study for expansion
Parsonage Capital Expenses	\$ 1,000.00	12,085.69	11,085.69	\$ 1,000.00	
Building Insurance	\$ 4,500.00	4,642.00	142.00	\$ 4,750.00	
Repairs and Maintenance	\$ 4,500.00	2,280.00	(2,220.00)	\$ 3,000.00	
Furniture & Fixtures/Multi-Media	\$ 500.00	588.50	88.50	\$ 6,500.00	increasing for additional media equipment
Total Building & Other Capital Exp.	21,000.00	21,225.16	225.16	25,000.00	
Mortgage Interest		0.00	0.00		
Total Expenses	287,000.00	274,039.80	(12,960.20)	285,000.00	
Gross Surplus/Deficit (income statement accounts)	0.00	(158.19)		0.00	
less: Mortgage Principal (scheduled payments only)		0.00	0.00		
less: transfers to savings	0.00	0.00		\$ -	no savings
Net cash receipts	0.00	(158.19)		0.00	